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Spring 2013 winner of the Sea Island Bank business plan competition is...

April 25, 2013



On April 24th 2013 the undergraduate New Venture Planning business panels were held at Sea Island Bank's board room in downtown Statesboro from 4:00 to 9:00pm. Six teams were presenting this semester to be named the "winner" of the Spring 2013 business plan competition. Teams have spent all semester working on their businesses plans and their efforts culminated in a presentation to 'prospective investors'. The venture panels included the submission of a two-page executive summary, a 15 minute presentation about the venture and 30-40 minute interview that tested all aspects of the business plan. First to present were Mt. Olympus Wellness Center and Spa, a high-end wellness center focused exclusively on men and located in Washington DC. The spa was designed to be, *"an oasis for men who just need some time to recharge and refocus"*. The team included Joel Wituka (CEO), Emery Brown, Matt Moore, Courtland Harden and David Cano and the judges commended them for a superb interview performance.

Second in the 'firing-line' were Maria Yuja, Chasity Broughton, Jarrett Roberts (CEO), Kenard Kelly and Chris Fraser. The team presented Shakedown Rentals, *"a unique company seeking to provide camping music festivals with... quality camping equipment and other merchandise for rental"*. The team made a passionate pitch and the idea was considered as one of the more viable business opportunities by a



number of the judges.

Next up was another rental company, Rent N' Roll – the team included Justin Hess (CEO), Cameron Langley, Jeremy Johnson, Zach Williams and Mackenzie Faile. The team proposed a campus wide

moped and bicycle rental service that provided, *“low cost single occupant transportation around college campuses”*. The judges were particularly impressed by this team’s two page executive summary, which was one of the strongest presented in the Spring venture panels.

After a short break the judges got to experience the delights of Fiore Weddings presented by Caitlyn Ross, Madeline Bunn and Megan Green. The team wowed the judges with their enthusiasm and cake tasting. The concept as to provide couples with, *“a non-traditional wedding in a one-stop shop”* and they presented their beautiful proposed venue in Monticello, GA.



The fifth group presenting were Supreme Marine Solutions, a marine electronics and engine installation, repair and maintenance company to be based in Miami, FL. The team represented by Alex Lott (CEO), Hunter Vaught, Casey Price and Wiley Baxter provided some wonderful insights into the boat maintenance industry and the judges were intrigued by the concept.

The last group to enter the Shark Tank were Sold on Safety (S.O.S), based in Savannah the company was designed to provide, *“safety products and proper training within Chatham County”*. The team included Derrick Foulke (CEO), Kyle Porche, Alex Coxworth, Cameron Naab and Lauren Boone. The judges were particularly impressed with this team’s presentation, their demonstration of both their products and their proposed facility.

AND the winner is Sold on Safety – congratulations the team have won the right to call themselves the Spring 2013 Sea Island Bank business plan competition winners and will receive sponsored prizes.

Thank you to our judges: Harry Wachniak (Owner of Parkwood RV Park and Cottages); James Revell (Owner of the Cypress Lake County Store Inc.); Danny Key (Dabbs, Hickman, Hill and Cannon LLP) and, Tom Flaim (First Water Inc.). Thank you also to our sponsors: Sea Island Bank and Dabbs, Hickman, Hill and Cannon, LLP.